

Tax Benefits from Registration of Por.Phor.01.3

Product entitled to the benefits

gold that has not been made into a body or finished products.

- ✦ Exemption of VAT for a registered business operator who is required to pay value added tax on the import or sales of gold that has not been made into a body or finished products.



CONDITIONS

- ✓ Submit Por.Phor.01.3 Form to the Director-General of the Revenue Department;
- ✓ Must be an importer or seller of gold that has not been made into a body or finished products with gold content of not less than 96.5 percent;
- ✓ In case the business operator has several place of operation, he shall submit Por.Phor.01.3 Form for each place of operation to the Regional Revenue Bureau of the Revenue Department where his head office is located.
 - **In case of importer:** Documents or evidences of importation submitted to the customs officer for customs clearance and evidence from the overseas seller certify that the importer is the buyer of gold from the seller in overseas countries.
 - **In case of seller:** Documents or evidences indicating that the business operator is a member of any one of the gems and jewelry associations.

Documents for Registration of Por.Phor. 01.3

- Copy of ID card of owner or the authorized director of the business operator;
- Copy of ID card of taxpayer of the
- Copy of Commercial Registration Certificate (in case of individual person) or Certificate of Incorporation;
- Copy of antique trading license;
- Copy of documents or evidences indicating that the business operator is a member of gold or gems trading association;
- In case of submitting several Por.Phor.01.3 Forms together, the business operator must present a copy of the proof of approval to submit the forms together;
- Copy of Por.Phor.20 Form, in case business operator has not received Por.Phor.20 Form, he can use copy of the application form for VAT registration (Por.Phor.01 Form) instead.

Registration of Por.Phor.01.5 shall be valid for 1 year and be renewed before 31st December of each year.

